

**24.—Distribution of Active Taxable Companies Reporting a Profit, by Income Classes, Industrial Divisions and Provinces, Taxation Year 1948**

Income Class, Industrial Division or Province	Com- panies Reporting	Current Year Profit	Income Tax Declared	Excess Profits Tax Declared
Income Class	No.	\$'000	\$'000	\$'000
Under \$1,000.....	3,900	1,612	403	—
\$ 1,000 to \$ 2,000.....	2,405	3,446	897	1
\$ 2,000 to \$ 3,000.....	1,790	4,381	1,174	1
\$ 3,000 to \$ 4,000.....	1,380	4,754	1,313	1
\$ 4,000 to \$ 5,000.....	1,127	5,007	1,399	1
\$ 5,000 to \$ 10,000.....	3,670	26,344	7,542	6
\$ 10,000 to \$ 15,000.....	2,227	27,307	7,888	12
\$ 15,000 to \$ 20,000.....	1,469	25,351	7,400	23
\$ 20,000 to \$ 25,000.....	971	21,709	6,341	82
\$ 25,000 to \$ 50,000.....	2,499	88,435	25,873	792
\$ 50,000 to \$ 100,000.....	1,602	112,963	32,873	1,372
\$ 100,000 to \$ 250,000.....	1,384	213,115	62,563	3,329
\$ 250,000 to \$ 500,000.....	537	186,038	54,300	2,385
\$ 500,000 to \$1,000,000.....	267	184,719	54,779	2,420
\$1,000,000 to \$5,000,000.....	250	497,220	146,858	5,610
\$5,000,000 or over.....	47	536,811	154,734	3,832
<b>Totals.....</b>	<b>25,525</b>	<b>1,939,212</b>	<b>566,337</b>	<b>19,867</b>
<b>Industrial Division</b>				
Agriculture, fishing and forestry.....	493	16,221	4,611	184
Mining.....	432	147,933	43,464	218
Manufacturing.....	7,217	1,098,786	324,789	10,581
Construction.....	1,165	37,544	10,950	320
Public utilities.....	1,268	129,621	38,161	570
Wholesale trade.....	4,157	164,208	48,437	1,988
Retail trade.....	5,028	178,009	53,586	5,257
Service.....	2,657	46,450	13,758	225
Finance.....	3,077	119,866	28,410	518
Unclassified.....	31	574	171	6
<b>Province</b>				
Prince Edward Island.....	158	5,166	1,031	46
Nova Scotia.....	952	38,088	11,467	188
New Brunswick.....	670	31,080	9,286	256
Quebec.....	6,700	589,165	171,730	4,119
Ontario.....	8,966	872,712	253,606	9,898
Manitoba.....	1,587	87,334	25,937	1,251
Saskatchewan.....	765	15,683	4,670	167
Alberta.....	1,569	57,241	16,576	817
British Columbia.....	4,158	242,743	72,034	3,125

**Succession Duties**

The first imposition of succession duties in Canada was in 1892, when Nova Scotia, New Brunswick, Quebec and Ontario enacted legislation of this nature. Legislation was passed in the other provinces in the following years: Manitoba, 1893; Prince Edward Island and British Columbia, 1894; Saskatchewan and Alberta, 1905.

Succession duties have grown to be an important if fluctuating part of provincial revenues and Table 25 shows the receipts from this source from 1941.

In 1947 seven provinces withdrew from the succession duties field as part of general agreements for the removal of duplication of direct taxation negotiated with the Federal Government. These agreements succeeded the expiring Wartime Tax Agreements, and followed the general terms of the offer set out in the Budget